GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3796
ANSWERED ON:09.08.2016
Automobiles Exports
Raajhaa Shri Anwhar

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Society of Indian Automobile Manufacturers has approached the Government to consider a rupee-based payment mechanism for trading with African nations such as Algeria and Nigeria;
(b) if so, the details thereof and the response of the Government thereto; and
(c) the quantum of the total automobile exports in 2015-16 and the share of the total overseas shipments to African countries in percentage and absolute terms?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

(a) & (b): Yes Madam. They have made suggestion to Department of Commerce to consider a rupee-based payment mechanism for trading with African nations.

However, the Department of Commerce, Government of India is yet to take a decision on their suggestion.

(c): The quantum of total vehicle export in 2015-16 was US $ 8857 million and the share of vehicle export to Africa during this period was US $ 2011 million, which is about 23 % of total vehicle export during 2015-16.

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